



INFORMAL TRANSLATION

*The following informal English translation is provided for informational purposes only.
The legally binding text is the Dutch language one.*

LOTUS BAKERIES NV
Gentstraat 1
9971 LEMBEKE
Rechtspersonenregister Gent
Ondernemingsnummer 0401.030.860

Voting results of the Ordinary Shareholders Meeting dated 12 May 2026

Total number of voting rights: 1,311,723

Total number of voting rights attended: 984,528

1. The Extraordinary General Meeting of Shareholders resolves to renew the authorisation of the Board of Directors in connection with the acquisition and disposal of its treasury for a period of three (3) years and to update the remuneration modalities. The text of the Article 6/bis B will consequently read as follows:
B/ By resolution of the General Meeting of Shareholders of 12 May 2026, the Board of Directors is authorised, for a period of three years commencing on the date of the publication of the amendment to the Articles of Association, within legal limits, whether via the stock exchange or otherwise, whether directly or indirectly, whether by purchase or exchange, whether by contribution or any other form of acquisition, to acquire maximum 10 % of the shares, profit-sharing certificates or certificates related thereto, without any further approval or other intervention of the General Meeting of Shareholders being required, at a price equal to the average closing price of the company's stock during the twenty trading days prior to the date of purchase, less no more than seventy-five percent as the minimum price and plus no more than ten percent as the maximum price; this authorisation applies also to the acquisition of company shares performed directly or indirectly by the direct subsidiaries of the company within the meaning of Article 7:221 of the Companies and Associations Code. The company and its direct subsidiaries are also expressly authorised to dispose of shares, profit-sharing certificates or other certificates acquired by the company, whether via the stock exchange or otherwise, through sale, exchange, contribution, conversion of bonds or any other form of transfer (whether or not for consideration), to offer them to the staff or to otherwise exercise control over them, always in accordance with the legal provisions, or to

cancel these shares or profit-sharing certificates, without requiring further approval or other intervention of the General Meeting of Shareholders and without any time restrictions.

This resolution is adopted by the majority as shown below:

Total number of votes validly cast ¹	984,528	
Percentage that represents the total number of votes validly casted vs total number of voting rights ²	75.06%	
Votes in favour	979,816	99.52%
Votes against	4,712	0.48%
Abstentions	45	0.00%

- The Extraordinary General Meeting of Shareholders resolves to renew the authorisation of the Board of Directors to acquire and dispose of shares of the company in order to avoid a serious threat of disadvantage for the company, for a period of three (3) years. The text of the current Article 6/bis C is retained, with the understanding that the words “*dated 12 May 2023*” are replaced by “*dated 12 May 2026*” and the authorisations is issued for a period of three years. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	983,357	
Percentage that represents the total number of votes validly casted vs total number of voting rights	74.97%	
Votes in favour	905,591	92.09%
Votes against	77,766	7.91%
Abstentions	1,216	0.12%

- Examination and discussion of the report prepared in accordance with Article 7:199 in conjunction with Article 7:202 of the Companies and Association Code concerning the proposal to renew the authorisation of the Board of Directors to increase the company capital within the framework of the authorised capital, as well as after receiving notification from the Financial Services and Markets Authority of a public takeover bid.
- The Extraordinary General Meeting of Shareholders resolves to renew the authorisation of the Board of Directors to increase the company capital within the framework of the authorised capital up to a maximum amount of EUR 4,788,244.87, as well as the authorisation of the Board of Directors to increase the capital following a notification from the Financial Services and Markets Authority regarding a public takeover bid, for a period of three (3) years. The text of the current Article 7/bis is retained, with the understanding that the words “*dated 12 May 2023*” are replaced by “*dated 12 May 2026*” and both authorisations are issued for a period of three years. This resolution is adopted by the majority as shown below:

¹ *Abstentions, blank and invalid votes are not counted in the votes cast.*

² *Suspended votes are not added to the total number of voting rights.*

Total number of votes validly cast	983,357	
Percentage that represents the total number of votes validly casted vs total number of voting rights	74.97%	
Votes in favour	883,234	89.82%
Votes against	100,123	10.18%
Abstentions	1,216	0.12%

5. The General Meeting of Shareholders grants a proxy to each member of the Board of Directors, as well as to Mr. Mathias Aertsen, electing domicile at the registered office of the company for these purposes, each acting independently and with power of substitution, to prepare, execute and sign all the documents, instruments, actions and formalities, and provide all necessary and useful instructions to implement the foregoing decisions, as well as to fulfil the formalities in view of registering/adjusting the data at the Crossroads Bank for Enterprises. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	984,558	
Percentage that represents the total number of votes validly casted vs total number of voting rights	75.06%	
Votes in favour	984,405	99.98%
Votes against	153	0.02%
Abstentions	15	0.00%