



INFORMAL TRANSLATION

*The following informal English translation is provided for informational purposes only.
The legally binding text is the Dutch language one.*

LOTUS BAKERIES NV
Gentstraat 1
9971 LEMBEKE
Rechtspersonenregister Gent
Ondernemingsnummer 0401.030.860

Voting results of the Ordinary Shareholders Meeting dated 12 May 2026

Total number of voting rights: 1,311,723

Total number of voting rights attended: 984,548

1. The annual report and consolidated annual report of the Board of Directors concerning the financial statements and the consolidated financial statements of the company for the financial year ending on 31 December 2025 are presented and explained by means of various presentations.

Several questions are asked and answered, including a few written questions received by the Company.

2. The auditor's report and consolidated auditor's report of the statutory auditor concerning the financial statements and the consolidated financial statements of the company for the financial year ending on 31 December 2025.

There are no questions regarding this agenda item.

3. The Ordinary General Meeting of Shareholders resolves to adopt the financial statements of the company for the financial year ending on 31 December 2025, including the appropriation of profits and approval of the gross dividend of EUR 0 per share. This resolution is adopted by the majority as shown below:

Total number of votes validly cast ¹	984.434	
Percentage that represents the total number of votes validly casted vs total number of voting rights ²	75,05%	
Votes in favour	984.303	99,99 %
Votes against	131	0,01 %
Abstentions	139	0,01 %

4. The consolidated financial statements of the company for the financial year ending on 31 December 2025 are presented and explained by means of various presentations.

Several questions are asked and answered.

5. The Ordinary General Meeting of Shareholders resolves to adopt the remuneration report relating to the financial year ending on 31 December 2025. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	984,558	
Percentage that represents the total number of votes validly casted vs total number of voting rights	75.06%	
Votes in favour	889,409	90.34 %
Votes against	95,149	9.66 %
Abstentions	15	0.00 %

6. The Ordinary General Meeting of Shareholders resolves to grant discharge to the directors for duties performed by them during the financial year ending on 31 December 2025. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	984,183	
Percentage that represents the total number of votes validly casted vs total number of voting rights	75.03%	
Votes in favour	959,698	97.51%
Votes against	24,485	2.49%
Abstentions	390	0.04%

7. The Ordinary General Meeting of Shareholders resolves to grant discharge to the statutory auditor for duties performed by her during the financial year ending on 31 December 2025. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	984,183	
Percentage that represents the total number of votes validly casted vs total number of voting rights	75.03%	
Votes in favour	978,001	99.37%
Votes against	6,182	0.63%
Abstentions	390	0.04%

¹ Abstentions, blank and invalid votes are not counted in the votes cast.

² Suspended votes are not added to the total number of voting rights.

8. The Ordinary General Meeting of Shareholders acknowledges the end of the director's mandate of PMF NV, with company registration number 0480.657.962, represented by its permanent representative Mr. Emanuel Boone, as non-executive director of the company, and resolves - based on a proposal by the Board of Directors, assisted in this by the Remuneration and Nomination Committee - to reappoint for a mandate of four years, ending immediately after the 2030 Ordinary General Meeting. The director will receive an annual remuneration for this in accordance with the approved remuneration policy. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	984,558	
Percentage that represents the total number of votes validly casted vs total number of voting rights	75.06%	
Votes in favour	898,477	91.26%
Votes against	86,081	8.74%
Abstentions	15	0.00%

9. The Ordinary General Meeting of Shareholders acknowledges the end of the director's mandate of LEMA BV, with company registration number 0784.820.862, represented by its permanent representative Mr. Michel Moortgat, as independent director of the company, and resolves - based on a proposal by the Board of Directors, assisted in this by the Remuneration and Nomination Committee - to reappoint for a mandate of four years, ending immediately after the 2030 Ordinary General Meeting. The Ordinary General Meeting of Shareholders acknowledges that, based on the information available to the company, LEMA BV and Mr. Michel Moortgat fulfil the independence criteria of Article 3.5 of the Belgian Corporate Governance Code 2020 and Article 7:87(1) of the Companies and Associations Code. The director will receive an annual remuneration for this in accordance with the approved remuneration policy. The director will receive an annual remuneration for this in accordance with the approved remuneration policy. This resolution is adopted by the majority as shown below:

Total number of votes validly cast	984,491	
Percentage that represents the total number of votes validly casted vs total number of voting rights	75.05%	
Votes in favour	925,538	94.01%
Votes against	58,953	5.99%
Abstentions	82	0.31%