



LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

Represented by:

Jan Vander Stichele      Bogaertstraat 11, 9830 Sint-Martens-Latem, Belgium

Mercuur Consult NV      Burggraaf h. de Spoelberghdreef 15 b, 9831      Director  
 Nr.: BE 0478.305.614      Deurle, Belgium

Represented by:

Jan Boone      Burggraaf h. de Spoelberghdreef 15 b, 9831      Director  
 Deurle, Belgium

Christavest Comm. VA      Kerkstraat 33A, 9971 Lembeke, Belgium      Director  
 Nr.: BE 0859.552.038

Represented by:

Stanislas Boone      Kerkstraat 33A, 9971 Lembeke, Belgium

PMF NV      Nieuwstraat 25, 1745 Opwijk, Belgium      Director  
 Nr.: BE 0480.657.962

Represented by:

Johan Boone      Nieuwstraat 25, 1745 Opwijk, Belgium

Anton Stevens      Notaxlaan 30, 9070 Destelbergen, Belgium      Director

Jean-Luc Dehaene      Berkendallaan 52, 1800 Vilvoorde, Belgium      Director

Herman Van de Velde NV      Dendermondsesteenweg 90, 9230 Wetteren,      Director  
 Nr.: BE 0460.768.212      Belgium

Represented by:

Herman Van de Velde      Dendermondsesteenweg 90, 9230 Wetteren,      Director  
 Belgium

Wolferen BV      Waalwijk Wolferen 6, NL 6673 MC Andelst,      Director  
 Netherlands

Represented by:

Johan Lokhorst      Waalwijk Wolferen 6, NL 6673 MC Andelst,      Director  
 Netherlands

Dominique Leroy      Gaaistraat 27 A, 1170 Watermael-Boitsfort,      Director  
 Belgium      08/05/2009 -

Graulich BVBA      Meiskensbeekstraat 33, 1851 Humbeek,      Director  
 Nr.: BE 0472.527.877      Belgium      08/05/2009 -

Represented by:

Benoit Graulich      Meiskensbeekstraat 33, 1851 Humbeek,      Director  
 Belgium

Michaël Boone & Co. BVBA      Steenweg op Asse 91, 1785 Merchtem,      Director  
 Nr.: BE 0439.390.105      Belgium      - 08/05/2009

Represented by:

## LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS (continued)

<i>Michaël Boone</i>	<i>Steenweg op Asse 91, 1785 Merchtem, Belgium</i>	
<i>Paul Lippens</i>	<i>Fort Jacolaan 54, 1180 Uccle, Belgium</i>	<i>Director - 08/05/2009</i>
<i>Christulf BVBA Nr.: BE 0479.930.660</i>	<i>Grotestraat 94, 3631 Boorseme, Belgium</i>	<i>Director - 09/05/2009</i>
<i>Represented by:</i>		
<i>Chris Dewulf</i>	<i>Grotestraat 94, 3631 Boorseme, Belgium</i>	
<i>PricewaterhouseCoopers Bedrijfsrevisoren cvba Nr.: BE 0429.501.944 Membership nr.: B00009</i>	<i>Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium</i>	<i>Auditor 11/05/2007 - 18/05/2010</i>
<i>Represented by:</i>		
<i>Peter Opsomer Membership nr.: A01838</i>	<i>Wilsonplein 5 box G, 9000 Gent, Belgium</i>	
<i>Lieven Adams Membership nr.: A01210</i>	<i>Woluwedal 18, 1932 Sint-Stevens-Woluwe, Belgium</i>	

**DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT**

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not**<sup>\*</sup> audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: name, surnames, profession, address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise<sup>\*\*</sup>,
- B. Preparing the annual accounts<sup>\*\*</sup>,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: name, surnames, profession, address of each certified accountant or certified bookkeeper - tax specialist and the nature of his assignment.

Name, surnames, profession and address	Number	Nature of the assignment (A, B, C and/or D)

\* Strike out what is not applicable.

\*\* Optional information.

## BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
<b>ASSETS</b>				
<b>FIXED ASSETS</b> .....		20/28	75.173.932,35	85.633.137,70
<b>Formation expenses</b> .....	5.1	20	.....	.....
<b>Intangible fixed assets</b> .....	5.2	21	222.248,66	25.549,57
<b>Tangible fixed assets</b> .....	5.3	22/27	10.204.161,20	11.514.814,64
Land and buildings .....		22	4.600.088,81	4.956.957,18
Plant, machinery and equipment .....		23	4.812.069,92	5.026.495,87
Furniture and vehicles .....		24	379.189,21	261.908,10
Leasing and similar rights .....		25	.....	.....
Other tangible fixed assets .....		26	.....	.....
Assets under construction and advance payments .....		27	412.813,26	1.269.453,49
<b>Financial fixed assets</b> .....	5.4/ 5.5.1	28	64.747.522,49	74.092.773,49
Affiliated enterprises .....	5.14	280/1	64.655.076,50	73.918.712,50
Participating interests .....		280	484.405,96	484.405,96
Amounts receivable .....		281	64.170.670,54	73.434.306,54
Other enterprises linked by participating interests .....	5.14	282/3	.....	80.000,00
Participating interests .....		282	.....	80.000,00
Amounts receivable .....		283	.....	.....
Other financial assets .....		284/8	92.445,99	94.060,99
Shares .....		284	32.850,84	32.850,84
Amounts receivable and cash guarantees .....		285/8	59.595,15	61.210,15
<b>CURRENT ASSETS</b> .....		29/58	30.206.186,10	27.970.976,54
<b>Amounts receivable after more than one year</b> .....		29	43.356,32	6.712,65
Trade debtors .....		290	.....	.....
Other amounts receivable .....		291	43.356,32	6.712,65
<b>Stocks and contracts in progress</b> .....		3	4.172.837,17	4.757.006,30
Stocks .....		30/36	4.172.837,17	4.757.006,30
Raw materials and consumables .....		30/31	2.359.535,70	2.590.115,63
Work in progress .....		32	94.687,06	37.201,77
Finished goods .....		33	1.018.433,78	1.312.866,41
Goods purchased for resale .....		34	700.180,63	816.822,49
Immovable property intended for sale .....		35	.....	.....
Advance payments .....		36	.....	.....
Contracts in progress .....		37	.....	.....
<b>Amounts receivable within one year</b> .....		40/41	24.062.028,41	17.111.508,82
Trade debtors .....		40	14.215.236,57	16.208.116,22
Other amounts receivable .....		41	9.846.791,84	903.392,60
<b>Current investments</b> .....	5.5.1/ 5.6	50/53	.....	4.085.801,83
Own shares .....		50	.....	.....
Other investments .....		51/53	.....	4.085.801,83
<b>Cash at bank and in hand</b> .....		54/58	963.962,23	1.400.992,14
<b>Deferred charges and accrued income</b> .....	5.6	490/1	964.001,97	608.954,80
<b>TOTAL ASSETS</b> .....		20/58	105.380.118,45	113.604.114,24

	Discl.	Codes	Period	Preceding period
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b> .....		10/15	41.138.538,54	31.919.067,66
<b>Capital</b> .....	5.7	10	1.500.000,00	1.500.000,00
Issued capital .....		100	1.500.000,00	1.500.000,00
Uncalled capital .....		101	.....	.....
<b>Share premium account</b> .....		11	2.298.469,68	2.298.469,68
<b>Revaluation surpluses</b> .....		12	.....	.....
<b>Reserves</b> .....		13	37.339.837,39	28.120.366,51
Legal reserve .....		130	150.000,00	150.000,00
Reserves not available .....		131	71.527,02	71.527,02
In respect of own shares held .....		1310	.....	.....
Other .....		1311	71.527,02	71.527,02
Untaxed reserves .....		132	1.049.846,26	904.910,76
Available reserves .....		133	36.068.464,11	26.993.928,73
<b>Accumulated profits (losses)</b> .....		14	.....	.....
<b>Investment grants</b> .....		15	231,47	231,47
<b>Advance to associates on the sharing out of the assets</b> .....		19	.....	.....
<b>PROVISIONS AND DEFERRED TAXES</b> .....		16	1.740.506,12	1.378.043,94
<b>Provisions for liabilities and charges</b> .....		160/5	1.631.105,73	1.258.671,98
Pensions and similar obligations .....		160	337.882,61	288.671,98
Taxation .....		161	.....	.....
Major repairs and maintenance .....		162	1.212.200,00	962.200,00
Other liabilities and charges .....	5.8	163/5	81.023,12	7.800,00
<b>Deferred taxes</b> .....		168	109.400,39	119.371,96
<b>AMOUNTS PAYABLE</b> .....		17/49	62.501.073,79	80.307.002,64
<b>Amounts payable after more than one year</b> .....	5.9	17	23.178.901,17	32.451.607,58
Financial debts .....		170/4	23.178.901,17	32.451.607,58
Subordinated loans .....		170	.....	.....
Unsubordinated debentures .....		171	.....	.....
Leasing and other similar obligations .....		172	.....	.....
Credit institutions .....		173	23.159.092,00	32.422.728,00
Other loans .....		174	19.809,17	28.879,58
Trade debts .....		175	.....	.....
Suppliers .....		1750	.....	.....
Bills of exchange payable .....		1751	.....	.....
Advances received on contracts in progress .....		176	.....	.....
Other amounts payable .....		178/9	.....	.....
<b>Amounts payable within one year</b> .....		42/48	38.714.316,91	47.131.002,21
Current portion of amounts payable after more than one year falling due within one year .....	5.9	42	9.276.858,64	9.285.123,42
Financial debts .....		43	406.875,72	5.269.392,03
Credit institutions .....		430/8	406.875,72	5.269.392,03
Other loans .....		439	.....	.....
Trade debts .....		44	18.089.521,58	22.949.713,02
Suppliers .....		440/4	18.089.521,58	22.949.713,02
Bills of exchange payable .....		441	.....	.....
Advances received on contracts in progress .....		46	.....	.....
Taxes, remuneration and social security .....	5.9	45	4.582.366,39	3.725.867,98
Taxes .....		450/3	1.225.644,88	730.532,39
Remuneration and social security .....		454/9	3.356.721,51	2.995.335,59
Other amounts payable .....		47/48	6.358.694,58	5.900.905,76
<b>Accruals and deferred income</b> .....	5.9	492/3	607.855,71	724.392,85
<b>TOTAL LIABILITIES</b> .....		10/49	105.380.118,45	113.604.114,24

## INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
<b>Operating income</b> .....		70/74	146.573.449,55	152.597.346,35
Turnover .....	5.10	70	141.838.084,25	146.339.940,37
Stocks of finished goods and work and contracts in progress: increase (decrease) .....		71	-156.278,21	1.049.804,37
Own work capitalised .....		72	70.292,23	101.391,31
Other operating income .....	5.10	74	4.821.351,28	5.106.210,30
<b>Operating charges</b> .....		60/64	139.655.955,76	145.208.407,11
Raw materials, consumables .....		60	78.634.981,80	85.566.052,49
Purchases .....		600/8	78.559.550,82	86.502.068,34
Stocks: decrease (increase) .....		609	75.430,98	-936.015,85
Services and other goods .....		61	35.470.495,95	36.095.421,75
Remuneration, social security costs and pensions .....	5.10	62	20.603.740,52	18.561.058,78
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets .....		630	3.808.518,43	4.013.499,49
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs) .....		631/4	355.257,00	499.328,76
Provisions for liabilities and charges: Appropriations (uses and write-backs) .....	5.10	635/7	372.433,75	23.129,80
Other operating charges .....	5.10	640/8	410.528,31	449.916,04
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
<b>Operating profit (loss)</b> .....		9901	6.917.493,79	7.388.939,24
<b>Financial income</b> .....		75	11.712.077,72	12.657.078,67
Income from financial fixed assets .....		750	9.432.897,90	10.297.879,95
Income from current assets .....		751	149.568,91	112.232,58
Other financial income .....	5.11	752/9	2.129.610,91	2.246.966,14
<b>Financial charges</b> .....		65	2.964.810,69	8.051.736,07
Debt charges .....		650	1.181.443,25	3.075.044,02
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs) .....		651	.....	.....
Other financial charges .....		652/9	1.783.367,44	4.976.692,05
<b>Gain (loss) on ordinary activities before taxes</b> .....		9902	15.664.760,82	11.994.281,84

	Discl.	Codes	Period	Preceding period
<b>Extraordinary income</b> .....		76	2.176.562,73	66.819,05
Write-back of depreciation and of amounts written off intangible and tangible fixed assets .....		760	.....	.....
Write-back of amounts written down financial fixed assets ...		761	.....	.....
Write-back of provisions for extraordinary liabilities and charges .....		762	.....	.....
Capital gains on disposal of fixed assets .....		763	2.176.562,73	66.819,05
Other extraordinary income .....	5.11	764/9	.....	.....
<b>Extraordinary charges</b> .....(+)/(-)		66	9.400,44	17.810,09
Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets .....		660	.....	.....
Amounts written off financial fixed assets .....		661	.....	.....
Provisions for extraordinary liabilities and charges: appropriations (uses) .....(+)/(-)		662	.....	.....
Capital losses on disposal of fixed assets .....		663	9.400,44	17.810,09
Other extraordinary charges .....	5.11	664/8	.....	.....
Extraordinary charges carried to assets as restructuring costs .....(-)		669	.....	.....
<b>Gain (loss) for the period before taxes</b> .....(+)/(-)		9903	17.831.923,11	12.043.290,80
<b>Transfer from deferred taxes</b> .....		780	18.468,95	14.976,92
<b>Transfer to deferred taxes</b> .....		680	8.497,38	22.093,77
<b>Income taxes</b> .....(+)/(-)	5.12	67/77	2.338.932,40	1.624.573,61
Income taxes .....		670/3	2.338.932,40	1.624.573,61
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
<b>Gain (loss) of the period</b> .....(+)/(-)		9904	15.502.962,28	10.411.600,34
<b>Transfer from untaxed reserves</b> .....		789	35.867,48	40.112,57
<b>Transfer to untaxed reserves</b> .....		689	180.802,98	159.060,04
<b>Gain (loss) of the period available for appropriation</b> ..(+)/(-)		9905	15.358.026,78	10.292.652,87



**APPROPRIATION ACCOUNT**

	Codes	Period	Preceding period
<b>Profit (loss) to be appropriated</b> .....(+)/(-)	9906	15.358.026,78	10.292.652,87
Gain (loss) of the period available for appropriation .....(+)/(-)	(9905)	15.358.026,78	10.292.652,87
Profit (loss) brought forward .....(+)/(-)	14P	.....	.....
<b>Withdrawals from capital and reserves</b> .....	791/2	.....	.....
from capital and share premium account .....	791	.....	.....
from reserves .....	792	.....	.....
<b>Transfer to capital and reserves</b> .....	691/2	9.074.535,38	4.547.001,27
to capital and share premium account .....	691	.....	.....
to legal reserve .....	6920	.....	.....
to other reserves .....	6921	9.074.535,38	4.547.001,27
<b>Profit (loss) to be carried forward</b> .....(+)/(-)	(14)	.....	.....
<b>Owners' contribution in respect of losses</b> .....	794	.....	.....
<b>Profit to be distributed</b> .....	694/6	6.283.491,40	5.745.651,60
Dividends .....	694	6.025.991,40	5.460.651,60
Directors' or managers' entitlements .....	695	257.500,00	285.000,00
Other beneficiaries .....	696	.....	.....

**STATEMENT OF INTANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>RESEARCH AND DEVELOPMENT COSTS</b>			
<b>Acquisition value at the end of the period</b> .....	8051P	xxxxxxxxxxxxxxxx	12.642,57
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8021	.....	
Sales and disposals .....	8031	.....	
Transfers from one heading to another .....(+)/(-)	8041	.....	
<b>Acquisition value at the end of the period</b> .....	8051	12.642,57	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121P	xxxxxxxxxxxxxxxx	12.642,57
<b>Movements during the period</b>			
Recorded .....	8071	.....	
Written back .....	8081	.....	
Acquisitions from third parties .....	8091	.....	
Cancelled owing to sales and disposals .....	8101	.....	
Transferred from one heading to another .....(+)/(-)	8111	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8121	12.642,57	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	210	.....	

	Codes	Period	Preceding period
<b>CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS</b>			
<b>Acquisition value at the end of the period</b> .....	8052P	xxxxxxxxxxxxxxxx	3.167.084,06
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8022	199.293,66	
Sales and disposals .....	8032	.....	
Transfers from one heading to another .....(+)/(-)	8042	.....	
<b>Acquisition value at the end of the period</b> .....	8052	3.366.377,72	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122P	xxxxxxxxxxxxxxxx	3.166.323,75
<b>Movements during the period</b>			
Recorded .....	8072	9.205,31	
Written back .....	8082	.....	
Acquisitions from third parties .....	8092	.....	
Cancelled owing to sales and disposals .....	8102	.....	
Transferred from one heading to another .....(+)/(-)	8112	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8122	3.175.529,06	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	211	190.848,66	

	Codes	Period	Preceding period
<b>GOODWILL</b>			
<b>Acquisition value at the end of the period</b> .....	8053P	xxxxxxxxxxxxxxxx	7.775.436,53
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8023	.....	
Sales and disposals .....	8033	.....	
Transfers from one heading to another .....(+)/(-)	8043	.....	
<b>Acquisition value at the end of the period</b> .....	8053	7.775.436,53	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123P	xxxxxxxxxxxxxxxx	7.750.647,27
<b>Movements during the period</b>			
Recorded .....	8073	24.789,26	
Written back .....	8083	.....	
Acquisitions from third parties .....	8093	.....	
Cancelled owing to sales and disposals .....	8103	.....	
Transferred from one heading to another .....(+)/(-)	8113	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8123	7.775.436,53	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	212	.....	

	Codes	Period	Preceding period
<b>ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8054P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8024	31.400,00	
Sales and disposals .....	8034	.....	
Transfers from one heading to another .....(+)/(-)	8044	.....	
<b>Acquisition value at the end of the period</b> .....	8054	31.400,00	
<b>Depreciations and amounts written down at the end of the period</b> .....	8124P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8074	.....	
Written back .....	8084	.....	
Acquisitions from third parties .....	8094	.....	
Cancelled owing to sales and disposals .....	8104	.....	
Transferred from one heading to another .....(+)/(-)	8114	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8124	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	213	31.400,00	

**STATEMENT OF TANGIBLE FIXED ASSETS**

	Codes	Period	Preceding period
<b>LAND AND BUILDINGS</b>			
<b>Acquisition value at the end of the period</b> .....	8191P	xxxxxxxxxxxxxxxx	13.857.274,87
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8161	100.134,50	
Sales and disposals .....	8171	.....	
Transfers from one heading to another .....(+)/(-)	8181	2.570,16	
<b>Acquisition value at the end of the period</b> .....	8191	13.959.979,53	
<b>Revaluation surpluses at the end of the period</b> .....	8251P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8211	.....	
Acquisitions from third parties .....	8221	.....	
Cancelled .....	8231	.....	
Transferred from one heading to another .....(+)/(-)	8241	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8251	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321P	xxxxxxxxxxxxxxxx	8.900.317,69
<b>Movements during the period</b>			
Recorded .....	8271	459.573,03	
Written back .....	8281	.....	
Acquisitions from third parties .....	8291	.....	
Cancelled owing to sales and disposals .....	8301	.....	
Transferred from one heading to another .....(+)/(-)	8311	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8321	9.359.890,72	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(22)	4.600.088,81	

	Codes	Period	Preceding period
<b>PLANT, MACHINERY AND EQUIPMENT</b>			
<b>Acquisition value at the end of the period</b> .....	8192P	xxxxxxxxxxxxxxxx	62.289.237,86
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8162	1.613.017,17	
Sales and disposals .....	8172	.....	
Transfers from one heading to another .....(+)/(-)	8182	1.333.740,90	
<b>Acquisition value at the end of the period</b> .....	8192	65.235.995,93	
<b>Revaluation surpluses at the end of the period</b> .....	8252P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8212	.....	
Acquisitions from third parties .....	8222	.....	
Cancelled .....	8232	.....	
Transferred from one heading to another .....(+)/(-)	8242	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8252	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322P	xxxxxxxxxxxxxxxx	57.262.741,99
<b>Movements during the period</b>			
Recorded .....	8272	3.161.184,02	
Written back .....	8282	.....	
Acquisitions from third parties .....	8292	.....	
Cancelled owing to sales and disposals .....	8302	.....	
Transferred from one heading to another .....(+)/(-)	8312	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8322	60.423.926,01	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(23)	4.812.069,92	

	Codes	Period	Preceding period
<b>FURNITURE AND VEHICLES</b>			
<b>Acquisition value at the end of the period</b> .....	8193P	xxxxxxxxxxxxxxxx	7.889.820,54
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8163	308.871,88	
Sales and disposals .....	8173	355.691,55	
Transfers from one heading to another .....(+)/(-)	8183	.....	
<b>Acquisition value at the end of the period</b> .....	8193	7.843.000,87	
<b>Revaluation surpluses at the end of the period</b> .....	8253P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8213	.....	
Acquisitions from third parties .....	8223	.....	
Cancelled .....	8233	.....	
Transferred from one heading to another .....(+)/(-)	8243	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8253	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323P	xxxxxxxxxxxxxxxx	7.627.912,44
<b>Movements during the period</b>			
Recorded .....	8273	153.766,81	
Written back .....	8283	.....	
Acquisitions from third parties .....	8293	.....	
Cancelled owing to sales and disposals .....	8303	317.867,59	
Transferred from one heading to another .....(+)/(-)	8313	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8323	7.463.811,66	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(24)	379.189,21	



	Codes	Period	Preceding period
<b>ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS</b>			
<b>Acquisition value at the end of the period</b> .....	8196P	xxxxxxxxxxxxxxxx	1.269.453,49
<b>Movements during the period</b>			
Acquisitions, including produced fixed assets .....	8166	479.670,83	
Sales and disposals .....	8176	.....	
Transfers from one heading to another .....(+)/(-)	8186	-1.336.311,06	
<b>Acquisition value at the end of the period</b> .....	8196	412.813,26	
<b>Revaluation surpluses at the end of the period</b> .....	8256P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8216	.....	
Acquisitions from third parties .....	8226	.....	
Cancelled .....	8236	.....	
Transferred from one heading to another .....(+)/(-)	8246	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8256	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8276	.....	
Written back .....	8286	.....	
Acquisitions from third parties .....	8296	.....	
Cancelled owing to sales and disposals .....	8306	.....	
Transferred from one heading to another .....(+)/(-)	8316	.....	
<b>Depreciations and amounts written down at the end of the period</b> .....	8326	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(27)	412.813,26	

**STATEMENT OF FINANCIAL FIXED ASSETS**

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8391P	XXXXXXXXXXXXXXXXXX	484.405,96
<b>Movements during the period</b>			
Acquisitions .....	8361	.....	
Sales and disposals .....	8371	.....	
Transfers from one heading to another .....(+)/(-)	8381	.....	
<b>Acquisition value at the end of the period</b> .....	8391	484.405,96	
<b>Revaluation surpluses at the end of the period</b> .....	8451P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8411	.....	
Acquisitions from third parties .....	8421	.....	
Cancelled .....	8431	.....	
Transferred from one heading to another .....(+)/(-)	8441	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8451	.....	
<b>Amounts written down at the end of the period</b> .....	8521P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b>			
Recorded .....	8471	.....	
Written back .....	8481	.....	
Acquisitions from third parties .....	8491	.....	
Cancelled owing to sales and disposals .....	8501	.....	
Transferred from one heading to another .....(+)/(-)	8511	.....	
<b>Amounts written down at the end of the period</b> .....	8521	.....	
<b>Uncalled amounts at the end of the period</b> .....	8551P	XXXXXXXXXXXXXXXXXX	.....
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8551	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(280)	484.405,96	
<b>AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	281P	XXXXXXXXXXXXXXXXXX	73.434.306,54
<b>Movements during the period</b>			
Additions .....	8581	.....	
Repayments .....	8591	9.263.636,00	
Amounts written down .....	8601	.....	
Amounts written back .....	8611	.....	
Exchange differences .....(+)/(-)	8621	.....	
Other movements .....(+)/(-)	8631	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(281)	64.170.670,54	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8651	.....	

	Codes	Period	Preceding period
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8392P	xxxxxxxxxxxxxxxx	200.000,00
<b>Movements during the period</b>			
Acquisitions .....	8362	.....	
Sales and disposals .....	8372	80.000,00	
Transfers from one heading to another .....(+)/(-)	8382	.....	
<b>Acquisition value at the end of the period</b> .....	8392	120.000,00	
<b>Revaluation surpluses at the end of the period</b> .....	8452P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8412	.....	
Acquisitions from third parties .....	8422	.....	
Cancelled .....	8432	.....	
Transferred from one heading to another .....(+)/(-)	8442	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8452	.....	
<b>Amounts written down at the end of the period</b> .....	8522P	xxxxxxxxxxxxxxxx	120.000,00
<b>Movements during the period</b>			
Recorded .....	8472	.....	
Written back .....	8482	.....	
Acquisitions from third parties .....	8492	.....	
Cancelled owing to sales and disposals .....	8502	.....	
Transferred from one heading to another .....(+)/(-)	8512	.....	
<b>Amounts written down at the end of the period</b> .....	8522	120.000,00	
<b>Uncalled amounts at the end of the period</b> .....	8552P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b> .....(+)/(-)	8542	.....	
<b>Uncalled amounts at the end of the period</b> .....	8552	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(282)	.....	
<b>ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	283P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Additions .....	8582	.....	
Repayments .....	8592	.....	
Amounts written down .....	8602	.....	
Amounts written back .....	8612	.....	
Exchange differences .....(+)/(-)	8622	.....	
Other movements .....(+)/(-)	8632	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(283)	.....	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8652	.....	

	Codes	Period	Preceding period
<b>OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES</b>			
<b>Acquisition value at the end of the period</b> .....	8393P	xxxxxxxxxxxxxxxx	70.034,87
<b>Movements during the period</b>			
Acquisitions .....	8363	.....	
Sales and disposals .....	8373	.....	
Transfers from one heading to another .....(+)/(-)	8383	.....	
<b>Acquisition value at the end of the period</b> .....	8393	70.034,87	
<b>Revaluation surpluses at the end of the period</b> .....	8453P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8413	.....	
Acquisitions from third parties .....	8423	.....	
Cancelled .....	8433	.....	
Transferred from one heading to another .....(+)/(-)	8443	.....	
<b>Revaluation surpluses at the end of the period</b> .....	8453	.....	
<b>Amounts written down at the end of the period</b> .....	8523P	xxxxxxxxxxxxxxxx	.....
<b>Movements during the period</b>			
Recorded .....	8473	.....	
Written back .....	8483	.....	
Acquisitions from third parties .....	8493	.....	
Cancelled owing to sales and disposals .....	8503	.....	
Transferred from one heading to another .....(+)/(-)	8513	.....	
<b>Amounts written down at the end of the period</b> .....	8523	.....	
<b>Uncalled amounts at the end of the period</b> .....	8553P	xxxxxxxxxxxxxxxx	37.184,03
<b>Movements during the period</b> .....(+)/(-)			
<b>Uncalled amounts at the end of the period</b> .....	8553	37.184,03	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(284)	32.850,84	
<b>OTHERS ENTERPRISES - AMOUNTS RECEIVABLE</b>			
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	285/8P	xxxxxxxxxxxxxxxx	61.210,15
<b>Movements during the period</b>			
Additions .....	8583	.....	
Repayments .....	8593	1.615,00	
Amounts written down .....	8603	.....	
Amounts written back .....	8613	.....	
Exchange differences .....(+)/(-)	8623	.....	
Other movements .....(+)/(-)	8633	.....	
<b>NET BOOK VALUE AT THE END OF THE PERIOD</b> .....	(285/8)	59.595,15	
<b>ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD</b> .....	8653	.....	

**PARTICIPATING INTERESTS INFORMATION**

**PARTICIPATING INTERESTS AND SHARES**

List the enterprises in which the enterprise holds a participating interest, (recorded in the heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in the headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held by			Data extracted from the most recent annual accounts			
	directly		subsidiar ies	Annual accounts as per	Cur- rency code	Capital and reserve	Net result
	Number	%	%			(+) of (-) (in units)	
<i>Lotus Bakeries Group Services NV</i> <i>BE 0443.714.127</i> <i>Gentstraat 52, 9971 Lembeke, Belgium</i>	399	99,75	0,25	31/12/2008	EUR	13.488.054,00	19.093.090,00

**OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME**

	Codes	Period	Preceding period
<b>INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS</b>			
<b>Shares</b> .....	51	.....	.....
Book value increased with the uncalled amount .....	8681	.....	.....
Uncalled amount .....	8682	.....	.....
<b>Fixed income securities</b> .....	52	.....	.....
Fixed income securities issued by credit institutions .....	8684	.....	.....
<b>Fixed term accounts with credit institutions</b> .....	53	.....	4.085.801,83
With residual term or notice of withdrawal			
up to one month .....	8686	.....	.....
between one month and one year .....	8687	.....	4.085.801,83
over one year .....	8688	.....	.....
<b>Other investments not mentioned above</b> .....	8689	.....	.....

**DEFERRED CHARGES AND ACCRUED INCOME**

**Allocation of heading 490/1 of assets if the amount is significant**

	Period
<i>BIRB</i> .....	435.946,00
<i>Convenyance publicitary costs 2010</i> .....	246.154,00
.....	.....
.....	.....

**STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE**

**STATEMENT OF CAPITAL**

**Social capital**

Issued capital at the end of the period .....  
 Issued capital at the end of the period .....

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	1.500.000,00
(100)	1.500.000,00	

Changes during the period .....  
 .....  
 .....  
 .....

Structure of the capital  
 Different categories of shares  
*Ordinary shares* .....  
 .....  
 .....

Registered shares .....  
 Shares to bearer and/or dematerialized .....

Codes	Value	Number of shares
	1.500.000,00	803.037
8702	xxxxxxxxxxxxxxxx	449.771
8703	xxxxxxxxxxxxxxxx	353.266

**Capital not paid**

Uncalled capital .....  
 Called up capital, unpaid .....  
 Shareholders having yet to pay up in full .....  
 .....  
 .....

Codes	Uncalled amount	Capital called but not paid
(101)	.....	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....
	.....	.....
	.....	.....
	.....	.....
	.....	.....

**Own shares**

Held by the company itself  
 Amount of capital held .....  
 Corresponding number of shares .....  
 Held by the subsidiaries  
 Amount of capital held .....  
 Corresponding number of shares .....

Codes	Period
8721	.....
8722	.....
8731	62.786,02
8732	33.613
8740	.....
8741	.....
8742	.....
8745	48.200
8746	90.033,00
8747	50.000
8751	500.000,00

**Commitments to issue shares**

Owing to the exercise of conversion rights  
 Amount of outstanding convertible loans .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....  
 Owing to the exercise of subscription rights  
 Number of outstanding subscription rights .....  
 Amount of capital to be subscribed .....  
 Corresponding maximum number of shares to be issued .....

**Authorized capital not issued** .....

**Shares issued, non representing capital**

Distribution

Number of shares .....  
 Number of voting rights attached thereto .....

Allocation by shareholder

Number of shares held by the company itself .....  
 Number of shares held by its subsidiaries .....

Codes	Period
8761	.....
8762	.....
8771	.....
8781	.....

**STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE, AS IT APPEARS FROM THE STATEMENTS RECEIVED BY THE ENTERPRISE**

*See next page.*



Kennisgever	Aantal aandelen	Percentage tov het totaal aantal aandelen
Bisinvest NV (*) - Gentstraat 52 - 9971 Lembeke	470.175	58,55%
Stichting Administratiekantoor van Aandelen Bisinvest en Lotus Bakeries NV Claude Debussylaan 24 - NL-1082 MD Amsterdam	81.549	10,16%
Lotus Bakeries Group Services NV (**) - Gentstraat 52 - 9971 Lembeke	38.517	4,80%
<b>TOTAAL</b>	<b>590.241</b>	<b>73,50%</b>

(\*) Bisinvest NV wordt voor 99,99 % gecontroleerd door de "Stichting Administratiekantoor van Aandelen Bisinvest en Lotus Bakeries in Nederland.

(\*\*) Lotus Bakeries Group Services NV wordt voor 99,8 % gecontroleerd door Lotus Bakeries NV.

## STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
<b>BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM</b>		
<b>Current portion of amounts payable after more than one year falling due within one year</b>		
Financial debts .....	8801	9.276.858,64
Subordinated loans .....	8811	.....
Unsubordinated debentures .....	8821	.....
Leasing and other similar obligations .....	8831	.....
Credit institutions .....	8841	9.263.636,00
Other loans .....	8851	13.222,64
Trade debts .....	8861	.....
Suppliers .....	8871	.....
Bills of exchange payable .....	8881	.....
Advance payments received on contract in progress .....	8891	.....
Other amounts payable .....	8901	.....
<b>Total current portion of amounts payable after more than one year falling due within one year ..</b>	<b>(42)</b>	<b>9.276.858,64</b>
<b>Amounts payable with a remaining term of more than one but not more than five years</b>		
Financial debts .....	8802	23.178.901,17
Subordinated loans .....	8812	.....
Unsubordinated debentures .....	8822	.....
Leasing and other similar obligations .....	8832	.....
Credit institutions .....	8842	23.159.092,00
Other loans .....	8852	19.809,17
Trade debts .....	8862	.....
Suppliers .....	8872	.....
Bills of exchange payable .....	8882	.....
Advance payments received on contracts in progress .....	8892	.....
Other amounts payable .....	8902	.....
<b>Total amounts payable with a remaining term of more than one but not more than five years ....</b>	<b>8912</b>	<b>23.178.901,17</b>
<b>Amounts payable with a remaining term of more than five years</b>		
Financial debts .....	8803	.....
Subordinated loans .....	8813	.....
Unsubordinated debentures .....	8823	.....
Leasing and other similar obligations .....	8833	.....
Credit institutions .....	8843	.....
Other loans .....	8853	.....
Trade debts .....	8863	.....
Suppliers .....	8873	.....
Bills of exchange payable .....	8883	.....
Advance payments received on contracts in progress .....	8893	.....
Other amounts payable .....	8903	.....
<b>Total amounts payable with a remaining term of more than five years .....</b>	<b>8913</b>	<b>.....</b>

**GUARANTEED AMOUNTS PAYABLE** (included in headings 17 and 42/48 of the liabilities)

**Amounts payable guaranteed by Belgian public authorities**

	Codes	Period
Financial debts .....	8921	.....
Subordinated loans .....	8931	.....
Unsubordinated debentures .....	8941	.....
Leasing and similar obligations .....	8951	.....
Credit institutions .....	8961	.....
Other loans .....	8971	.....
Trade debts .....	8981	.....
Suppliers .....	8991	.....
Bills of exchange payable .....	9001	.....
Advance payments received on contracts in progress .....	9011	.....
Remuneration and social security .....	9021	.....
Other amounts payable .....	9051	.....

**Total amounts payable guaranteed by Belgian public authorities** .....

9061 .....

**Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets**

Financial debts .....	8922	.....
Subordinated loans .....	8932	.....
Unsubordinated debentures .....	8942	.....
Leasing and similar obligations .....	8952	.....
Credit institutions .....	8962	.....
Other loans .....	8972	.....
Trade debts .....	8982	.....
Suppliers .....	8992	.....
Bills of exchange payable .....	9002	.....
Advance payments received on contracts in progress .....	9012	.....
Taxes, remuneration and social security .....	9022	.....
Taxes .....	9032	.....
Remuneration and social security .....	9042	.....
Other amounts payable .....	9052	.....

**Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets** .....

9062 .....

**TAXES, REMUNERATION AND SOCIAL SECURITY**

**Taxes** (heading 450/3 of the liabilities)

Outstanding tax debts .....	9072	.....
Accruing taxes payable .....	9073	357.365,20
Estimated taxes payable .....	450	868.279,68

**Remuneration and social security** (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office .....	9076	.....
Other amounts payable in respect of remuneration and social security .....	9077	3.356.721,51

**ACCRUALS AND DEFERRED INCOME**

**Allocation of heading 492/3 of liabilities if the amount is significant**

	Period
<i>Provision hedging</i> .....	277.436,00
<i>Provision personnel costs</i> .....	297.000,00
.....	.....
.....	.....

**OPERATING RESULTS**

	Codes	Period	Preceding period
<b>OPERATING INCOME</b>			
<b>Net turnover</b>			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
<b>Other operating income</b>			
Operating subsidies and compensatory amounts received from public authorities	740	297.283,36	396.344,52
<b>OPERATING CHARGES</b>			
<b>Employees recorded in the personnel register</b>			
Total number at the closing date	9086	457	474
Average number of employees calculated in full-time equivalents	9087	417,9	407,4
Number of actual worked hours	9088	600.819	583.380
<b>Personnel costs</b>			
Remuneration and direct social benefits	620	14.621.202,91	13.176.672,31
Employers' contribution for social security	621	4.047.110,88	3.786.171,04
Employers' premiums for extra statutory insurance	622	586.646,96	414.252,15
Other personnel costs (+)/(-)	623	1.298.866,34	1.143.578,35
Retirement and survivors' pensions	624	49.913,43	40.384,93
<b>Provisions for pensions and other similar rights</b>			
Appropriations (uses and write-backs) (+)/(-)	635	49.210,63	127.225,53
<b>Amounts written off</b>			
Stocks and contracts in progress			
Recorded	9110	534.699,67	669.569,45
Written back	9111	182.239,73	172.321,67
Trade debts			
Recorded	9112	2.797,06	2.080,98
Written back	9113		
<b>Provisions for liabilities and charges</b>			
Additions	9115	397.702,18	270.817,19
Uses and write-backs	9116	25.268,43	247.687,39
<b>Other operating charges</b>			
Taxes related to operation	640	325.471,08	343.851,27
Other costs	641/8	85.057,23	106.064,77
<b>Hired temporary staff and personnel placed at the enterprise's disposal</b>			
Total number at the closing date	9096		
Average number calculated in full-time equivalents	9097	26,2	36,4
Number of actual worked hours	9098	45.710	63.694
Costs to the enterprise	617	1.187.822,16	1.596.215,84

**FINANCIAL AND EXTRAORDINARY RESULTS**

	Codes	Period	Preceding period
<b>FINANCIAL RESULTS</b>			
<b>Other financial income</b>			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies .....	9125	.....	.....
Interest subsidies .....	9126	.....	.....
Allocation of other financial income			
<i>Advantageous exchange differences</i> .....		1.552.713,61	1.877.990,45
<i>Positive foreign currency translation adjustment</i> .....		22.673,61	132.222,61
<i>Financial rebate</i> .....		200.578,15	59.579,84
<i>Payment differences</i> .....		2.308,04	3.039,83
<b>Depreciation of loan issue expenses and reimbursement premiums</b> .....	6501	.....	.....
<b>Capitalized Interests</b> .....	6503	.....	.....
<b>Amounts written off current assets</b>			
Recorded .....	6510	.....	.....
Written back .....	6511	.....	.....
<b>Other financial charges</b>			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable .....	653	.....	.....
<b>Provisions of a financial nature</b>			
Appropriations .....	6560	.....	.....
Uses and write-backs .....	6561	.....	.....
<b>Allocation of other financial charges</b>			
<i>Loss on disposal of current assets</i> .....			969,54
<i>Adverse exchange rate differences</i> .....			1.243.940,74
<i>Payment differences</i> .....		2.496,25	186,61
<i>Bank costs</i> .....		41.814,04	45.729,24
<i>Hedging costs</i> .....		1.791.469,17	3.599.380,84

	Period
<b>EXTRAORDINARY RESULTS</b>	
<b>Allocation of other extraordinary income</b>	
.....	.....
.....	.....
.....	.....
<b>Allocation of other extraordinary charges</b>	
.....	.....
.....	.....
.....	.....

**INCOME TAXES AND OTHER TAXES**

	Codes	Period
<b>INCOME TAXES</b>		
<b>Income taxes on the result of the period</b> .....	9134	2.270.202,07
Income taxes paid and withholding taxes due or paid .....	9135	1.500.000,00
Excess of income tax prepayments and withholding taxes paid recorded under assets .....	9136	.....
Estimated additional taxes .....	9137	770.202,07
<b>Income taxes on the result of prior periods</b> .....	9138	68.730,33
Additional income taxes due or paid .....	9139	68.730,33
Additional income taxes estimated or provided for .....	9140	.....
<b>In so far as taxes of the period are materially affected by differences between the profit before taxes as stated in annual accounts and the estimated taxable profit</b>		
<i>Disallowed expenses</i> .....		484.893,87
<i>Definitively taxed income</i> .....		-7.600.000,00
<i>Notional interest deduction</i> .....		-1.402.803,46
<i>Deduction patent income</i> .....		-1.031.229,34
<i>Profit on sales of shares</i> .....		-2.145.874,68

**Impact of extraordinary results on the amount of the income taxes relating to the current period**

	Codes	Period
<b>Status of deferred taxes</b>		
Deferred taxes representing assets .....	9141	.....
Accumulated tax losses deductible from future taxable profits .....	9142	.....
Other deferred taxes representing assets .....		.....
.....		.....
.....		.....
Deferred taxes representing liabilities .....	9144	792.127,50
Allocation of deferred taxes representing liabilities .....		.....
<i>Untaxed reserves</i> .....		792.127,50
.....		.....
.....		.....

	Codes	Period	Preceding period
<b>VALUE ADDED TAXES AND OTHER TAXES BORNE BY THIRD PARTIES</b>			
<b>Value added taxes charged</b>			
To the enterprise (deductible) .....	9145	10.092.019,29	10.494.022,84
By the enterprise .....	9146	8.177.596,56	8.715.902,86
<b>Amounts withheld on behalf of third party</b>			
For payroll withholding taxes .....	9147	2.332.714,45	2.313.993,00
For withholding taxes on investment income .....	9148	565.865,40	449.363,70

**RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET**

	Codes	Period
<b>PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES</b> .....	9149	.....
<b>Of which</b>		
Bills of exchange in circulation endorsed by the enterprise .....	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise .....	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise .....	9153	.....
<b>REAL GUARANTEES</b>		
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9161	.....
Amount of registration .....	9171	.....
Pledging of goodwill - Amount of the registration .....	9181	.....
Pledging of other assets - Book value of other assets pledged .....	9191	.....
Guarantees provided on future assets - Amount of assets involved .....	9201	.....
<b>Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties</b>		
Mortgages		
Book value of the immovable properties mortgaged .....	9162	.....
Amount of registration .....	9172	.....
Pledging of goodwill - Amount of the registration .....	9182	.....
Pledging of other assets - Book value of other assets pledged .....	9192	.....
Guarantees provided on future assets - Amount of assets involved .....	9202	.....
<b>GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE</b>		
.....		
.....		
.....		
<b>SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS</b>		
<i>Land and buildings</i> .....		6.650,00
<i>Plant, machinery and equipment</i> .....		1.519.101,00
<i>Furniture</i> .....		4.000,00
<b>SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS</b>		
.....		
.....		
.....		
<b>FORWARD TRANSACTIONS</b>		
<b>Goods purchased (to be received)</b> .....	9213	1.742.912,85
<b>Goods sold (to be delivered)</b> .....	9214	.....
<b>Currencies purchased (to be received)</b> .....	9215	.....
<b>Currencies sold (to be delivered)</b> .....	9216	21.328.918,00



**COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES**

**INFORMATION CONCERNING IMPORTANT LITIGATION AND OTHER COMMITMENTS**

**BRIEF DESCRIPTION OF SUPPLEMENT RETIREMENT OR SURVIVORS PENSION PLAN IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE AND OF THE MEASURES TAKEN BY THE ENTERPRISE TO COVER THE RESULTING CHARGES**

*The company has concluded a group insurance for all employees. The premium for group insurance is a percentage of gross salary and is paid partially by the employee and partially paid by the company.*

**PENSIONS FUNDED BY THE ENTERPRISE**

**Estimated amount of the commitments resulting for the enterprise from past services .....**

Methods of estimation

.....  
 .....  
 .....  
 .....

Codes	Period
9220	.....

**NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET**

**Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company; if need arises, the financial consequences of these transactions for the company have also to be mentioned**

## RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
<b>AFFILIATED ENTERPRISES</b>			
<b>Financial fixed assets</b> .....	(280/1)	64.655.076,50	73.918.712,50
Participating interests .....	(280)	484.405,96	484.405,96
Subordinated amounts receivable .....	9271	.....	.....
Other amounts receivable .....	9281	64.170.670,54	73.434.306,54
<b>Amounts receivable from affiliated enterprises</b> .....	9291	15.535.104,42	8.945.770,07
Over one year .....	9301	.....	.....
Within one year .....	9311	15.535.104,42	8.945.770,07
<b>Current investments</b> .....	9321	.....	.....
Shares .....	9331	.....	.....
Amounts receivable .....	9341	.....	.....
<b>Amounts payable</b> .....	9351	7.828.881,81	24.955.141,68
Over one year .....	9361	19.809,17	28.879,58
Within one year .....	9371	7.809.072,64	24.926.262,10
<b>Personal and real guarantees</b>			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises .....	9381	.....	.....
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise .....	9391	.....	.....
<b>Other significant financial commitments</b> .....	9401	.....	.....
<b>Financial results</b>			
Income from financial fixed assets .....	9421	9.413.421,31	9.973.189,36
Income from current assets .....	9431	.....	.....
Other financial income .....	9441	.....	.....
Debt charges .....	9461	72.605,24	554.737,24
Other financial charges .....	9471	.....	.....
<b>Disposal of fixed assets</b>			
Capital gains obtained .....	9481	.....	.....
Capital losses suffered .....	9491	.....	.....
<b>ENTERPRISES LINKED BY PARTICIPATING INTERESTS</b>			
<b>Financial fixed assets</b> .....	(282/3)	.....	80.000,00
Participating interests .....	(282)	.....	80.000,00
Subordinated amounts receivable .....	9272	.....	.....
Other amounts receivable .....	9282	.....	.....
<b>Amounts receivable</b> .....	9292	.....	.....
Over one year .....	9302	.....	.....
Within one year .....	9312	.....	.....
<b>Amounts payable</b> .....	9352	.....	32.812,31
Over one year .....	9362	.....	.....
Within one year .....	9372	.....	32.812,31

Period
1,00
.....
.....
.....

**TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS**

**Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the enterprise**

*All of significant related party transactions are being performed under conditions which do not differ substantially from the normal market conditions.* .....

.....

.....

.....

**FINANCIAL RELATIONSHIPS WITH**

**DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS**

**Amounts receivable from these persons** .....

Conditions on amounts receivable .....

**Guarantees provided in their favour** .....

Main conditions of these guarantees .....

**Other significant commitments undertaken in their favour** .....

Main conditions of the other commitments .....

**Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person**

To directors and managers .....

To former directors and former managers .....

Codes	Period
9500	.....
9501	.....
9502	.....
9503	.....
9504	.....

**AUDITORS OR PEOPLE THEY ARE LINKED TO**

**Auditor's fees** .....

**Fees for exceptional services or special missions executed in the company by the auditor**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

**Fees for exceptional services or special missions executed in the company by people they are linked to**

Other attestation missions .....

Tax consultancy .....

Other missions external to the audit .....

Codes	Period
9505	113.415,00
95061	.....
95062	.....
95063	6.340,00
95081	.....
95082	49.618,00
95083	.....

**Mentions related to article 133, paragraph 6 from the Companies Code**

**DERIVATIVES NOT MEASURED AT FAIR VALUE**

**FAIR VALUE OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE WITH INDICATION ABOUT THE NATURE AND THE VOLUME OF THE INSTRUMENTS**

	Period
<i>Currency swap</i> .....(+)/(-)	-189.822,00
<i>Interest swap</i> .....(+)/(-)	2.434.000,00
.....	.....
.....	.....

**INFORMATION RELATING TO CONSOLIDATED ACCOUNTS**

**INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES**

**The enterprise has prepared and published consolidated accounts and a consolidated report**

**SOCIAL BALANCE SHEET**

Number of joint industrial committee: 118 220 ..... ..

**STATEMENT OF THE PERSONS EMPLOYED**

**EMPLOYEES RECORDED IN THE PERSONNEL REGISTER**

**During the current and preceding period**

	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or Total full-time equivalents (FTE) (period)	3P. Total (T) or Total full-time equivalents (FTE) (preceding period)
Average number of employees .....	100	297,5	173,2	417,9 (FTE)	407,4 (FTE)
Number of hours actually worked .....	101	437.198	163.621	600.819 (T)	583.380 (T)
Personnel costs .....	102	15.543.374,54	5.010.452,55	20.553.827,09 (T)	18.520.673,85 (T)
Advantages in addition to wages .....	103	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	..... (T)	..... (T)

**At the closing date of the period**

**Number of employees in the personnel register .....**

**By nature of the employment contract**

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

**According to gender and study level**

Men .....  
 primary education .....  
 secondary education .....  
 higher non-university education .....  
 university education .....  
 Women .....  
 primary education .....  
 secondary education .....  
 higher non-university education .....  
 university education .....

**By professional category**

Management staff .....  
 Employees .....  
 Workers .....  
 Others .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
105	284	173	404,2
110	252	169	369,8
111	32	4	34,4
112	.....	.....	.....
113	.....	.....	.....
120	163	25	182,0
1200	6	2	7,3
1201	123	20	138,5
1202	14	3	16,2
1203	20	.....	20,0
121	121	148	222,2
1210	17	25	32,7
1211	89	107	161,5
1212	10	14	21,3
1213	5	2	6,7
130	.....	.....	.....
134	68	41	99,8
132	216	132	304,4
133	.....	.....	.....

**HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL**

**During the period**

Average number of persons employed .....  
 Number of hours actually worked .....  
 Costs for the enterprise .....

Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
150	26,2	.....
151	45.710	.....
152	1.187.822,16	.....

**LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD**

**ENTRIES**

**Number of employees recorded in the personnel register during the period** .....

**By nature of employment contract**

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	20	5	23,3
210	8	2	9,5
211	12	3	13,8
212	.....	.....	.....
213	.....	.....	.....

**DEPARTURES**

**Number of employees whose contract-termination date has been entered in the personnel register during the period** .....

**By nature of employment contract**

Contract for an indefinite period .....  
 Contract for a definite period .....  
 Contract for the execution of a specifically assigned work .....  
 Replacement contract .....

**By reason of termination of contract**

Retirement .....  
 Early retirement .....  
 Dismissal .....  
 Other reason .....  
 the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	29	13	37,3
310	9	9	14,7
311	20	4	22,6
312	.....	.....	.....
313	.....	.....	.....
340	3	4	5,6
341	1	.....	1,0
342	2	1	2,8
343	23	8	27,9
350	.....	.....	.....



**INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD**

**Total of initiatives of formal professional training at the expense of the employer**

Number of employees involved .....  
 Number of actual training hours .....  
 Net costs for the enterprise .....  
     of which gross costs directly linked to training .....  
     of which fees paid and payments to collective funds .....  
     of which grants and other financial advantages received (to deduct) .....

Codes	Men	Codes	Women
5801	94	5811	154
5802	882	5812	868
5803	65.187,96	5813	51.642,40
58031	74.072,20	58131	58.680,56
58032	.....	58132	.....
58033	8.884,24	58133	7.038,16
<b>Total of initiatives of less formal or informal professional training at the expense of the employer</b>			
5821	38	5831	81
5822	5.078	5832	6.766
5823	135.068,83	5833	149.922,45
<b>Total of initiatives of initial professional training at the expense of the employer</b>			
5841	.....	5851	.....
5842	.....	5852	.....
5843	.....	5853	.....