PRESS RELEASE

DISPOSAL OF TREASURY SHARES AND
CHANGE OF TOTAL NUMBER OF VOTING RIGHTS

Lotus Bakeries announces herewith that, on 22 June 2023, it has executed the following transaction to dispose of treasury shares after closing of the market (OTC transaction).

Publication in accordance with article 7:218 §1 of the Code on companies and associations and article 8:6 of the Royal Decree of 29 April 2019 implementing the Code on companies and associations.

<table>
<thead>
<tr>
<th>Date and time of the transaction</th>
<th>Reason of the transaction</th>
<th>Number</th>
<th>Exercise price per share (EUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>22 June 2023</td>
<td>Execution Options Plan 2019-2023</td>
<td>128</td>
<td>2,351.58</td>
</tr>
</tbody>
</table>

Further Lotus Bakeries announces herewith the total number of voting rights, amended on June 30, 2023, by obtaining double voting rights on 44 shares that have been held in registered form since June 30, 2021.

This on the basis of article 15 of the Law of 2 May 2007 relating to the disclosure of major holdings in issuers whose shares are admitted to trading on a regulated market, which states that changes in capital, voting securities and voting rights should be published.

Situation on June 30 2023:

- Total capital: EUR 3,591,183.65
- Total number of voting securities: 816,013
- Total number of voting rights (= the denominator): 1,254,967
- Total number of treasury shares: 4,503 i.e. 0.55% of the total shares outstanding (the voting rights related to these treasury shares have been suspended).

The total number of voting rights serves as a basis for the notification of major holdings by the shareholders.

Lotus Bakeries in a nutshell

Lotus Bakeries, founded in 1932 in Lamberge (Belgium), operates worldwide in the indulgent and natural snacking segment with brands including Lotus, Lotus® Biscoff®, nākd, TREK, BEAR, Kiddylicious, Peter's Yard, Dinosaurus, Peijnenburg and Annas. Headquartered in Belgium, Lotus Bakeries is a dynamic and internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden, South Africa and the United States, and 21 own sales organisations in Europe, America and Asia. Lotus Bakeries also works with commercial partners in approximately fifty countries worldwide. Lotus Bakeries has around 2,700 employees and achieved a revenue of EUR 877.5 million in 2022. The shares of Lotus Bakeries are listed on Euronext Brussels. The majority of shares are owned by the Boone and Stevens family.

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Further information about Lotus Bakeries can be found on www.lotusbakeries.com.