PRESS RELEASE

DISPOSAL OF TREASURY SHARES

Lotus Bakeries announces herewith that, on 7 March 2024, it has executed the following transaction to dispose of treasury shares after closing of the market (OTC transaction).

Publication in accordance with article 7:218 §1 of the Code on companies and associations and article 8:6 of the Royal Decree of 29 April 2019 implementing the Code on companies and associations.

<table>
<thead>
<tr>
<th>Date and time of the transaction</th>
<th>Reason of the transaction</th>
<th>Number</th>
<th>Exercise price per share (EUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>7 March 2024</td>
<td>Execution Options Plan 2019-2023</td>
<td>35</td>
<td>2,351.58</td>
</tr>
</tbody>
</table>

Situation on 18 March 2024:

- Total capital: EUR 3,591,183.65
- Total number of voting securities: 816,013
- Total number of voting rights (= the denominator): 1,254,867
- Total number of treasury shares: 4,119 i.e. 0.50% of the total shares outstanding (the voting rights related to these treasury shares have been suspended).

The total number of voting rights serves as a basis for the notification of major holdings by the shareholders.

Lotus Bakeries in a nutshell

Lotus Bakeries, founded in 1932, operates worldwide in the indulgent and natural snacking segment with brands including Lotus®, Biscoff®, nákd®, TREK®, BEAR®, Kid Delicious®, Peter’s Yard®, Dinosaurus®, Peijnenburg® and Anna’s®. Headquartered in Belgium, Lotus Bakeries is a dynamic and internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden, South Africa and the United States. A third production facility for Biscoff is currently under construction in Thailand and will be operational by 2026. It has 23 own sales organizations in Europe, America, Asia and Australia. Lotus Bakeries also works with commercial partners in approximately fifty countries worldwide. LotusBakeries has around 3,000 employees and achieved a revenue of EUR 1,063.0 million in 2023. The shares of Lotus Bakeries are listed on Euronext Brussels. The majority of shares are owned by the Boone and Stevens family.

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Further information about Lotus Bakeries can be found on www.lotusbakeries.com.