PRESS RELEASE

DISPOSAL OF TREASURY SHARES

Lotus Bakeries announces herewith that, on 23 March 2023, it has executed the following transactions to dispose of treasury shares after closing of the market (OTC transaction).

Publication in accordance with article 7:218 §1 of the Code on companies and associations and article 8:6 of the Royal Decree of 29 April 2019 implementing the Code on companies and associations.

<table>
<thead>
<tr>
<th>Date and time of the transaction</th>
<th>Reason of the transaction</th>
<th>Number</th>
<th>Exercise price per share (EUR)</th>
</tr>
</thead>
<tbody>
<tr>
<td>23 March 2023</td>
<td>Execution Options Plan 2018-2022</td>
<td>128</td>
<td>2,373.00</td>
</tr>
</tbody>
</table>

Situation on 29 March 2023:

- Total capital : EUR 3,591,183.65
- Total number of voting securities : 816,013
- Total number of voting rights (= the denominator) : 1,254,923
- Total number of treasury shares: 4,924 i.e. 0.60% of the total shares outstanding (the voting rights related to these treasury shares have been suspended).

Lotus Bakeries in a nutshell

Lotus Bakeries, founded in 1932 in Lembke (Belgium), operates worldwide in the indulgent and natural snacking segment with brands including Lotus, Lotus® Biscoff®, nökd, TREK, BEAR, Kiddylicious, Peter’s Yard, Dinosaurus, Peijnenburg and Annas. Headquartered in Belgium, Lotus Bakeries is a dynamic and internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden, South Africa and the United States, and 21 own sales organisations in Europe, America and Asia. Lotus Bakeries also works with commercial partners in approximately fifty countries worldwide. Lotus Bakeries has around 2,700 employees and achieved a revenue of EUR 877.5 million in 2022. The shares of Lotus Bakeries are listed on Euronext Brussels. The majority of shares are owned by the Boone and Stevens family.

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Further information about Lotus Bakeries can be found on www.lotusbakeries.com.