



ACQUISITION AND DISPOSAL OF TREASURY SHARES

On 12 May 2023, the extraordinary general meeting of Lotus Bakeries NV has authorized the board of directors to acquire treasury shares for a period of 3 years. In accordance with this authorisation, Lotus Bakeries has on the 31st of May 2023 and the 1st June 2023 acquired a total of 117 treasury shares on Euronext Brussels.

Publication in accordance with article 7:215 §1 of the Code on companies and associations and article 8:4 of the Royal Decree of 29 April 2019 implementing the Code on companies and associations.

The following shares have been acquired in the central order book:

Date of the transaction	Number	Average per share (EUR)	Highest price per share (EUR)	Lowest price per share (EUR)	Total amount (EUR)
31 May 2023	93	5,847.74	5,850.00	5,840.00	543,840.00
1 June 2023	24	5,850.00	5,850.00	5,850.00	140,400.00

Further, Lotus Bakeries announces herewith that, on 7 June 2023, it has executed the following transaction to dispose of treasury shares after closing of the market (OTC transaction).

Publication in accordance with article 7:218 §1 of the Code on companies and associations and article 8:6 of the Royal Decree of 29 April 2019 implementing the Code on companies and associations.

Date and time of the transaction	Reason of the transaction	Number	Exercise price per share (EUR)
7 June 2023	Execution Options Plan 2019-2023	20	2,351.56

Situation on 8 June 2023:

- Total capital : EUR 3,591,183.65
- Total number of voting securities : 816,013
- Total number of voting rights (= the denominator) : 1,254,923.00
- Total number of treasury shares: 4,677 i.e. 0.57% of the total shares outstanding (the voting rights related to these treasury shares have been suspended).



PRESS RELEASE

Regulated information
8 June 2023 – 5.45 PM

Lotus Bakeries in a nutshell

Lotus Bakeries, founded in 1932 in Lembeke (Belgium), operates worldwide in the indulgent and natural snacking segment with brands including Lotus, Lotus® Biscoff®, nākd, TREK, BEAR, Kiddylicious, Peter's Yard, Dinosaurus, Peijnenburg and Annas. Headquartered in Belgium, Lotus Bakeries is a dynamic and internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden, South Africa and the United States, and 21 own sales organisations in Europe, America and Asia. Lotus Bakeries also works with commercial partners in approximately fifty countries worldwide. Lotus Bakeries has around 2,700 employees and achieved a revenue of EUR 877,5 million in 2022. The shares of Lotus Bakeries are listed on Euronext Brussels. The majority of shares are owned by the Boone and Stevens family.

For more information please contact:

Jan Boone - CEO

Tel. + 32 9 376 26 14

Further information about Lotus Bakeries can be found on www.lotusbakeries.com.