



Press release

Regulated Information – Inside Information
28 September 2021, before market
Not for distribution in or to the United States of America,
Japan, Canada, Australia, South Africa or Switzerland

FAMILY SHAREHOLDERS OF LOTUS BAKERIES HAVE SUCCESSFULLY COMPLETED THE PRIVATE PLACEMENT OF 65,303 SHARES

Lotus Bakeries has been informed by its family shareholders – i.e. all depository receipt holders of the Stichting Administratiekantoor van Aandelen Lotus Bakeries (“STAK Lotus Bakeries”), participating proportionally to their existing holdings, as well as through certain affiliates – of the successful completion of the private placement of 65,303 existing common shares (the “Shares”) of Lotus Bakeries, or 8% of the current outstanding capital, to institutional investors.

The family shareholders have initiated the private placement to increase the free float to 50% and deepen the liquidity of the Lotus Bakeries share and thereby enhance the attractiveness of the shares to international investors.

The family shareholders who have united in the STAK Lotus Bakeries have reduced their participation in Lotus Bakeries to 50% of the share capital, representing 66% of the voting rights. They share the long-term vision to retain a controlling majority stake in Lotus Bakeries’ share capital for the future.

CEO Jan Boone:

“In my capacity as CEO of Lotus Bakeries as well as a family shareholder, I am extremely pleased with the successful completion of this private placement. I am proud of the strong demand from the international institutional investors community to join the Lotus Bakeries story and am enthusiastic about taking the many new shareholders on board. As reference holder, the family will always retain a strong influence on the company and its operations. At the same time, the increased free float and liquidity stimulate our ambition to further develop the identity of Lotus Bakeries as a listed company.”

The Shares have been placed at a price of EUR 5,000 per share, resulting in gross proceeds of around EUR 326.5 million.

Settlement will take place on 30 September 2021.

Joh. Berenberg, Gossler & Co. KG, KBC Securities NV and BNP Paribas Fortis SA/NV acted as Joint Global Coordinators in connection with the placement.

Lotus Bakeries began in the village of Lembeke in 1932 and is now active worldwide in the indulgent and natural snacking segment with the Lotus, Lotus Biscoff®, Dinosaurus, Peijnenburg, Annas, nākd, TREK, BEAR and Kiddylicious brands, among others. Lotus Bakeries, with headquarters in Belgium, is a dynamic, internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden, South Africa and the US, and twenty-one own sales organisations in Europe, America and Asia. Lotus Bakeries also works with commercial partners in approximately fifty countries worldwide. Lotus Bakeries has more than 2,000 employees. By maintaining a healthy balance between tradition and innovation, the Lotus brand indulges consumers with a unique range of high-quality, tasty products. The secret of Lotus Biscoff® lies in the cookie’s unique flavour, distinctive design and delightful crispiness. The unique caramelised cookie flavour has meanwhile also been incorporated into a spread, ice cream and chocolate. A wide range of cake specialties and waffles are furthermore offered under the Lotus brand name. Koninklijke Peijnenburg is the market leader for gingerbread in the Netherlands and Annas is a typical Swedish speciality of pepparkakor biscuits: thin, crunchy biscuits flavoured with ginger and cinnamon. Under the nākd, TREK and BEAR brands, Lotus Bakeries offers tasty snacks, manufactured from all-natural, unprocessed ingredients, with no added sugar. Kiddylicious focusses on healthy snacking for babies, toddlers and pre-schoolers. In 2020 the Group achieved a turnover of EUR 663 million. The shares of Lotus Bakeries are listed on Euronext Brussels. The majority of the shares are owned by the Boone and Stevens family.

For more information please contact:

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Further information on Lotus Bakeries can be found on www.lotusbakeries.com.

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In the European Economic Area and in the United Kingdom an offer of securities to which this communication relates is only addressed to and is only directed at qualified investors in that Member State and the United Kingdom within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, and any implementing measure in each relevant Member State of the EEA and in the United Kingdom.

