



Press release

Regulated information
29 September 2021 – 6.30 PM

PRIVATE PLACEMENT OF LOTUS BAKERIES SHARES: DISCLOSURE OF MAJOR HOLDINGS AND LOCK-UP

Today, following article 14, para. 1, and article 15 of the Law of 2 May 2007 on the disclosure of major holdings, Lotus Bakeries NV announces that it has received a transparency notification dated 29 September 2021.

Summary of the notification

Lotus Bakeries NV has received a transparency notification, dated 29 September 2021, revealing that, following a decertification and transfer of shares, Stichting Administratiekantoor van aandelen Lotus Bakeries (“STAK Lotus Bakeries”) now holds – directly and/or indirectly – 65.92% of the voting rights in the company. It has therefore crossed the shareholding threshold of 70%.

1. Content of the notification

The notification dated 29 September 2021 contains the following information:

- Reason for the notification

Acquisition or transfer of voting securities or voting rights.

- Notification by

A parent company or controlling entity.

- Person(s) subject to the notification requirement

STAK Lotus Bakeries, Hoogoorddreef 15, 1101 BA Amsterdam, Netherlands and Lotus Bakeries NV, Gentstraat 1, 9971 Lembeke.

- Date of transaction

28 September 2021

- Threshold crossed (in %)

The voting rights have crossed the shareholding threshold of 70%.

- Denominator

The total number of voting rights is 1,237,834.

- Details of the notification

Voting rights of the STAK Lotus Bakeries have dropped from 910,834 to 816,014 due to decertification of 47,410 certificates of Lotus Bakeries shares and transfer of 47,410 shares to the depository receipt holders.





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Situation on 29 September 2021:

- Total capital : EUR 3,591,183.65
 - Total number of voting securities: 816,013
 - Total number of voting rights (= the denominator) : 1,237,834
 - The voting rights related to the 4,130 treasury shares have been suspended.
- Chain of controlled companies through which the participation is actually held

Lotus Bakeries NV is controlled by the STAK Lotus Bakeries (50% of the shares). STAK Lotus Bakeries is not controlled by any person or entity.

By means of this press release, Lotus Bakeries clarifies that the lock-up of 36 months mentioned in the announcement of the private placement published on 27 September 2021, applies to all depository receipt holders of the STAK Lotus Bakeries, as well as to the selling entities directly or indirectly controlled by these depository receipt holders or their shareholders. One of the selling entities, namely Holve NV, does not belong to the STAK Lotus Bakeries and is therefore not controlled by the depository receipt holders or their shareholders. However, Holve NV has consented to a lock-up aligned with that of Lotus Bakeries, at 180 Days.

Lotus Bakeries in a nutshell

Lotus Bakeries began in the village of Lembeke in 1932 and is now active worldwide in the indulgent and natural snacking segment with the Lotus, Lotus Biscoff, Dinosaurus, Peijnenburg, Annas, Nākd, TREK, BEAR and Kiddylicious brands, among others. Lotus Bakeries, with headquarters in Belgium, is a dynamic, internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden, South Africa and the US, and twenty-one own sales organisations in Europe, America and Asia. Lotus Bakeries also works with commercial partners in approximately fifty countries worldwide. Lotus Bakeries has approximately 2,000 employees. By maintaining a healthy balance between tradition and innovation, the Lotus brand indulges consumers with a unique range of high-quality, tasty products. The secret of Lotus Biscoff lies in the cookie's unique flavour, distinctive design and delightful crispiness. The unique caramelised cookie flavour has meanwhile also been incorporated into a spread, ice cream and chocolate. A wide range of cake specialties and waffles are furthermore offered under the Lotus brand name. Koninklijke Peijnenburg is the market leader for gingerbread in the Netherlands and Annas is a typical Swedish speciality of pepparkakor biscuits: thin, crunchy biscuits flavoured with ginger and cinnamon. Under the Nākd, TREK and BEAR brands, Lotus Bakeries offers tasty snacks, manufactured from all-natural, unprocessed ingredients, with no added sugar. Kiddylicious focusses on healthy snacking for babies, toddlers and pre-schoolers. In 2019 the Group achieved a turnover of EUR 613 million. The shares of Lotus Bakeries are listed on Euronext Brussels. The majority of the shares are owned by the Boone and Stevens family.

For more information please contact:

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Further information on Lotus Bakeries can be found on www.lotusbakeries.com

