

SABINE SAGAERT PROPOSED AS NEW INDEPENDENT DIRECTOR OF LOTUS BAKERIES NV

Today's edition of the newspaper De Standaard reports that Sabine Chalmers is to be proposed for appointment as a director of Lotus Bakeries NV. This report is incorrect and has never been checked with Lotus Bakeries.

As proposal will be made to the Ordinary General Meeting of 13 May 2011 to appoint Ms Sabine Sagaert to the Board of Lotus Bakeries NV, in the capacity of an independent director.

Sabine Sagaert has a degree in Commercial Engineering from the KUL, a Master's in Economic Legislation (UCL) and an MBA (KUL). She has spent most of her business career at AB InBev, most recently as Business Unit President Belux, and is currently CEO Dental Division at Arseus.

By proposing Ms Sagaert, Lotus Bakeries is opting to increase the female presence in its Board of Directors. She will join Dominique Leroy to give two women directors in the Lotus Bakeries Board.

Lotus Bakeries in a nutshell

Lotus Bakeries focuses on authentic specialties from the biscuit and cake world: caramelized biscuits (speculoos), gingerbread, cake specialties, waffles and pepparkakor biscuits. Lotus Bakeries, with headquarters in Belgium, is a dynamic, internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden and Canada, own sales organizations in 9 European countries and in the United States/Canada, and an export department for the other countries. With 1231 employees, Lotus Bakeries produces and sells high-quality, tasty products under the Lotus, Peijnenburg and Anna's brand names. By maintaining a healthy balance between tradition and innovation, Lotus Bakeries indulges consumers with a unique range of products. In 2010 the Group achieved a turnover of EUR 264.8 million. The shares of Lotus Bakeries are listed on Euronext Brussels.

Further information on Lotus Bakeries can be found on www.lotusbakeries.com

