COURT JUDGMENT WITH REGARD TO THE PATENTING OF "SPECULOOSPASTA" (CARAMELIZED BISCUIT SPREAD) IN BELGIUM

In the proceedings aimed having the Belgian patent on "speculoospasta", held by Lotus Bakeries, to be declared invalid, a judgment was handed down by the court of first instance on 20 January 2011. The Court declared the patent to be revoked.

Lotus Bakeries will examine this judgment further with its legal advisers and decide whether or not to lodge an appeal.

The unique taste experience of the Lotus caramelized biscuit spread reinforces Lotus Bakeries' assessment that this court judgment will have little or no effect on the spread's market position in Belgium.

Lotus Bakeries in a nutshell

Lotus Bakeries focuses on authentic specialties from the biscuit and cake world: caramelized biscuits (speculoos), gingerbread, cake specialties, waffles and pepparkakor biscuits. Lotus Bakeries, with headquarters in Belgium, is a dynamic, internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden and Canada, own sales organizations in 9 European countries and in the United States/Canada, and an export department for the other countries. With 1,224 employees, Lotus Bakeries produces and sells highquality, tasty products under the Lotus, Peijnenburg and Anna's brand names. By maintaining a healthy balance between tradition and innovation, Lotus Bakeries indulges consumers with a unique range of products. In 2009 the Group achieved a turnover of EUR261.1 million. The shares of Lotus Bakeries are listed on Euronext Brussels.

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Further information on Lotus Bakeries can be found on www.lotusbakeries.com.

