

LOTUS BAKERIES NOT TO APPEAL COURT JUDGMENT WITH REGARD TO LOTUS BAKERIES' BELGIAN PATENT ON CARAMELIZED BISCUIT SPREAD

On 20 January 2010 the Ghent Commercial Court, in the proceedings concerning the Belgian patent on caramelized biscuit spread held by Lotus Bakeries, declared the patent to be revoked.

Lotus Bakeries has decided not to lodge an appeal.

The unique taste experience of the Lotus caramelized biscuit spread reinforces Lotus Bakeries' assessment that the revoking of the patent will have little or no effect on the Lotus caramelized biscuit spread's market position.

Lotus Bakeries in a nutshell

Lotus Bakeries focuses on authentic specialties from the biscuit and cake world: caramelized biscuits (speculoos), gingerbread, cake specialties, waffles and pepparkakor biscuits. Lotus Bakeries, with headquarters in Belgium, is a dynamic, internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden and Canada, own sales organizations in 9 European countries and in the United States/Canada, and an export department for the other countries. With 1231 employees, Lotus Bakeries produces and sells high-quality, tasty products under the Lotus, Peijnenburg and Anna's brand names. By maintaining a healthy balance between tradition and innovation, Lotus Bakeries indulges consumers with a unique range of products. In 2010 the Group achieved a turnover of EUR 264.8 million. The shares of Lotus Bakeries are listed on Euronext Brussels.

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Further information on Lotus Bakeries can be found on www.lotusbakeries.com.

