

LOTUS BAKERIES: INTERMEDIATE STATEMENT

During the first half of 2011, the consolidated turnover of the Lotus Bakeries Group grew by 5%. The Group has continued to post good growth during the subsequent four months. This growth has been achieved mainly with the brand products, offsetting the reduced turnover under 'business-to-business' contracts.

Lotus Bakeries expects profitability for 2011 as a whole to be in line with that of the previous year.

The major investment programme to expand production capacity for caramelized biscuits in Lembeke is proceeding to schedule.

Lotus Bakeries in a nutshell

Lotus Bakeries focuses on authentic specialties from the biscuit and cake world: caramelized biscuits (speculoos), gingerbread, cake specialties, waffles and pepparkakor biscuits. Lotus Bakeries, with headquarters in Belgium, is a dynamic, internationally oriented company with production facilities in Belgium, the Netherlands, France and Sweden, own sales organizations in 9 European countries and in the United States/Canada, and an export department for the other countries. With around 1200 employees, Lotus Bakeries produces and sells high-quality, tasty products under the Lotus, Peijnenburg and Anna's brand names. By maintaining a healthy balance between tradition and innovation, Lotus Bakeries indulges consumers with a unique range of products. In 2010 the Group achieved a turnover of EUR 264.8 million. The shares of Lotus Bakeries are listed on Euronext Brussels.

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