

Matthieu Boone will retire from his position as director and chairman of the Board of Directors of Lotus Bakeries. Proposal to appoint Sofie Boone as a new non-executive director. Jan Vander Stichele becomes non-executive chairman of the Board of Directors.

In May 2016, **Matthieu Boone** turns 70 and will retire from his position as director, as this is within the tradition of Lotus Bakeries. At the General Meeting of 13 May 2016, his daughter **Sofie Boone** will be nominated as director. Sofie Boone (42) graduated from KU Leuven as a pharmacist and runs her own pharmacy.

Matthieu Boone has also been chairman of the Board of Directors since 2012. **Jan Vander Stichele** will succeed him in this position. Jan Vander Stichele (52) is currently Executive Director and responsible for a number of major corporate departments. As of May 2016, he will give up his current responsibilities as Executive Director and will no longer perform executive tasks. Jan has been active within Lotus Bakeries since 1996 and can use his knowledge and experience of the organisation to help the management and the other board members. In addition to his role as chairman of the Board of Directors, he will continue to represent Lotus Bakeries in various professional associations. Jan Vander Stichele graduated from KU Leuven as a civil engineer and has a bachelor's degree in applied economics. The Board of Directors will appoint Jan Vander Stichele as chairman at the next meeting of the Board of Directors after the General Meeting of May 2016.

A family approach, professional people and continuity are crucial to Lotus Bakeries. We are therefore convinced that due to this change, the current dynamic and consistent focus on the strategy will be continued in the future.

We wish Jan Vander Stichele as future chairman and Sofie Boone as future director every success in their new responsibilities.

We explicitly thank Matthieu Boone for his many years of tireless dedication to Lotus Bakeries. He was always the driving force in the company and was responsible for putting Lotus Bakeries on the map internationally.



Press release

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Lotus Bakeries in a nutshell

Lotus Bakeries is active worldwide in biscuits, cakes and snacks with the Lotus, Lotus Biscoff, Dinosaur Lotus, Lotus Suzy, Peijnenburg, Fast Freddy, Annas, Nākd and Trek brands. Lotus Bakeries, with headquarters in Belgium, is a dynamic, internationally oriented company with production facilities in Belgium, the Netherlands, France and Sweden, and 15 own sales organizations in Europe, the United States and Asia. Lotus Bakeries also works with commercial partners in forty countries worldwide. Lotus Bakeries has 1,321 employees. By maintaining a healthy balance between tradition and innovation, the Lotus brand indulges consumers with a unique range of high-quality, tasty products. With Peijnenburg and Snelle Jelle, the company is a market leader in gingerbread in the Netherlands. Under the Nākd and Trek brands, Lotus Bakeries offers tasty snacks, manufactured from all-natural, unprocessed ingredients, with no added sugar. In 2014 the Group achieved a turnover of EUR 347.9 million. The shares of Lotus Bakeries are listed on Euronext Brussels.

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Further information on Lotus Bakeries can be found at www.lotusbakeries.com

