



Press release

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MICHEL MOORTGAT NOMINATED AS INDEPENDENT DIRECTOR OF LOTUS BAKERIES NV



Lotus Bakeries is delighted to nominate Michel Moortgat at the Ordinary General Meeting on 15 May 2018, for the role of independent director.

Michel Moortgat joined the family company of Duvel Moortgat in 1991, following a degree in commercial and financial sciences in Brussels and an MBA at Vlerick Business School. Michel has achieved great success at Duvel Moortgat since being appointed CEO in 1999. The company has now grown to become the international reference for speciality beers, including, besides Duvel, the Chouffe, Vedett, Maredsous, Liefmans and De Koninck brands. With breweries and/or sales offices in Belgium, China, France, Italy, the Netherlands, the Czech Republic, the United Kingdom and the United States, with the latter now the largest market, CEO Michel Moortgat has put the company on the map internationally.

The clear focus on strong markets, continuous attention to high-quality, high-end products and strong international growth – led by the US as a major market – are just a few aspects that Duvel Moortgat has in common with Lotus Bakeries. With his experience in this area, Michel will be able to make a strong contribution on the Board of Directors of Lotus Bakeries.

Michel Moortgat will succeed Dominique Leroy, who has fulfilled the role of independent director of Lotus Bakeries NV for nine years. We wish to take this opportunity to thank Dominique for her contribution as director over the years. Her expertise has been a definite asset to Lotus Bakeries.

Lotus Bakeries in a nutshell

Lotus Bakeries is active worldwide in the indulgent and natural snacking segment with the Lotus, Lotus Biscoff, Lotus Dinosaurus, Lotus Suzy, Peijnenburg, Snelle Jelle, Annas, Näkd, Trek, BEAR and Urban Fruit brands. Lotus Bakeries, with headquarters in Belgium, is a dynamic, internationally oriented company with production facilities in Belgium, the Netherlands, France and Sweden, and 19 own sales organizations in Europe, America and Asia. Lotus Bakeries also works with commercial partners in approximately forty countries worldwide. Lotus Bakeries has approximately 1,500 employees. By maintaining a healthy balance between tradition and innovation, the Lotus brand indulges consumers with a unique range of high-quality, tasty products. With Peijnenburg and Snelle Jelle, the company is market leader in gingerbread in the Netherlands. Under the Näkd, Trek, BEAR and Urban Fruit brands, Lotus Bakeries offers tasty snacks, manufactured from all-natural, unprocessed ingredients, with no added sugar. In 2017 the Group achieved a turnover of EUR 524 million. The shares of Lotus Bakeries are listed on Euronext Brussels.

For more information please contact:

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Further information on Lotus Bakeries can be found on www.lotusbakeries.com
For pictures concerning our company Lotus Bakeries, please click on the following link:
<http://www.lotusbakeries.com/corporate/investor-relations/doclist/media-gallery>

