Materiality analysis
Lotus Bakeries’ ‘Care for today, Respect for Tomorrow’ sustainability strategy is the responsibility of the Executive Committee (EXCO). The EXCO reports regularly to the Board of Directors about the various priorities and actions.

Materiality study

A materiality study helps identify which topics are important, both for the company and for stakeholders. It is important to involve stakeholders and give them a say in our sustainability ambition and our sustainability programme. Lotus Bakeries performs a full review of the sustainability priorities periodically to ensure that all developments in and outside the company are reflected. The starting-point is a questionnaire based on the one hand on the pillars and existing priorities of our sustainability programme and on the other hand inspired by developments and inspirations in the broader area of sustainability. These questions are put to a relevant group of stakeholders and the EXCO.

Accordingly, the below top 20 sustainability priorities were defined based on the materiality study. The relevance and importance of these aspects is confirmed periodically and updated where necessary. The latest update took place in 2019.

Top 20 sustainability priorities

Environment
- Procurement and traceability
- Energy consumption
- Waste reduction
- Climate change
- Water consumption and treatment

Employees
- Corporate culture
- Diversity
- Employee wellbeing

Community
- Food safety
- Financially sound company
- Long-term strategy
- Taste experience
- Balanced portfolio of products
- Nutritional aspects
- Consumer packaging
- Corporate governance
- Education for all
- Sustainability reporting
- Code of Conduct
- Local involvement
Our materiality matrix

1. Food safety
2. Financially sound company
3. Long-term strategy
4. Procurement and traceability
5. Taste experience
6. Balanced portfolio of products
7. Nutritional aspects
8. Consumer packaging
9. Corporate governance
10. Corporate culture
11. Diversity
12. Education for all
13. Employee wellbeing
14. Energy consumption
15. Waste reduction
16. Climate change
17. Sustainability reporting
18. Code of Conduct
19. Local involvement
20. Water consumption and treatment