



Press release

Regulated information
29/10/2021 - 5.45 PM

DISPOSAL OF TREASURY SHARES AND CHANGE OF TOTAL NUMBER OF VOTING RIGHTS

Lotus Bakeries announces herewith that on 27 October 2021, it has executed the following transaction to dispose of treasury shares after closing of the market (OTC transaction).

Publication in accordance with article 7:218 §1 of the Code on companies and associations and article 8:6 of the Royal Decree of 29 April 2019 implementing the Code on companies and associations.

| Date of the transaction | Reason of the transaction | Number | Exercise price per share (EUR) |
|-------------------------|----------------------------------|--------|--------------------------------|
| 27 October 2021 | Execution options Plan 2017-2021 | 10 | 2,331.77 |

Lotus Bakeries also announces herewith the total number of voting rights, last amended on October 19, 2021, on the one hand by obtaining double voting rights on 110 shares that have been held in registered form since October 2019, and on the other hand by the loss of double voting rights on 10 shares due to the dematerialization of shares.

This on the basis of article 15 of the Law of 2 May 2007 relating to the disclosure of major holdings in issuers whose shares are admitted to trading on a regulated market, which states that changes in capital, voting securities and voting rights should be published.

Situation on October 29, 2021:

- Total capital : EUR 3,591,183.65
- Total number of voting securities: 816,013
- Total number of voting rights (= the denominator) : 1,237,934
- Total number of treasury shares: 4,120 i.e. 0.50% of the total shares outstanding (the voting rights related to these treasury shares have been suspended).

The total number of voting rights serves as a basis for the notification of major holdings by the shareholders.

Lotus Bakeries in a nutshell

Lotus Bakeries began in the village of Lembeke in 1932 and is now active worldwide in the indulgent and natural snacking segment with the Lotus, Lotus Biscoff®, Dinosaurus, Peijnenburg, Annas, Näkd, TREK, BEAR and Kiddylicious brands, among others. Lotus Bakeries, with headquarters in Belgium, is a dynamic, internationally oriented company with production facilities in Belgium, the Netherlands, France, Sweden, South Africa and the US, and twenty-one own sales organisations in Europe, America and Asia. Lotus Bakeries also works with commercial partners in approximately fifty countries worldwide. Lotus Bakeries has more than 2,000 employees. By maintaining a healthy balance between tradition and innovation, the Lotus brand indulges consumers with a unique range of high-quality, tasty products. The secret of Lotus Biscoff® lies in the cookie's unique flavour, distinctive design and delightful crispiness. The unique caramelised cookie flavour has meanwhile also been incorporated into a spread, ice cream and chocolate. A wide range of cake specialties and waffles are furthermore offered under the Lotus brand name. Koninklijke Peijnenburg is the market leader for gingerbread in the Netherlands and Annas is a typical Swedish speciality of pepparkakor biscuits: thin, crunchy biscuits flavoured with ginger and cinnamon. Under the Näkd, TREK and BEAR brands, Lotus Bakeries offers tasty snacks, manufactured from all-natural, unprocessed ingredients, with no added sugar. Kiddylicious focusses on healthy snacking for babies, toddlers and pre-schoolers. In 2020 the Group achieved a turnover of EUR 663 million. The shares of Lotus Bakeries are listed on Euronext Brussels. The majority





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of the shares are owned by the Boone and Stevens family.

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Further information on Lotus Bakeries can be found on www.lotusbakeries.com

